

**International Economics --First Lecture 27. January (08:15-12:00) Room TBA**

Lecture Times and Room: Mondays from 08:15 to 12:00 in room.xxx

*There may be upcoming changes in the lecture plan.*

Date	Subject	Text
Jan. 27	Introduction to the course. An overview of world trade. Labor productivity and comparative advantage.	KOM Chapters 1, 2, 3
Feb. 3	Labor productivity and comparative advantage. (continued)	KOM Chapter 3
Feb. 10	Specific factors and income distribution	KOM Chapter 4 (excluded: Appendix)
Feb. 17	Resources and trade: the Heckscher-Ohlin model.	KOM Chapter 5 (excluded: Appendix)
Feb. 24	The standard trade model.	KOM Chapter 6 (excluded: Appendix)
Mar 2	The standard trade model (continued). External economies of scale and the international location of production.	KOM Chapter 6 (excluded: Appendix) KOM Chapter 7
Mar. 9	Firms in the global economy: Export decisions, outsourcing, and multinational enterprises.	KOM Chapter 8 (excluded: Appendix)
Mar. 16	The instruments of trade policy.	KOM Chapter 9 (excluded: Appendix)
Mar. 23	The political economy of trade policy.	KOM Chapter 10 (excluded: Appendix)
Mar 30	The political economy of trade policy (continued) Instrctions for exam	KOM Chapter 10 (excluded: Appendix)
<b>TBA</b>	<b>Written Final Exam (4 hours; closed book)</b>	

**Key to Abbreviations:**

**TBA** 'To be announced'.

**KOM** – Krugman, Paul R., Obstfeld, Maurice and Melitz, Marc J. ed.(2017), *International Economics: Theory and Policy*, 11. Edition (Global Edition), Boston: Pearson / Prentice Hall. (This is the main textbook)

The textbook is available in the College bookstore.